



## PRESS RELEASE

### orderbird Raises \$10 Million Series-B-Funding Round

**Strategic Partnership for mobile POS-Solutions with main investor ConCardis to fuel international expansion and increase product portfolio**

Berlin / Eschborn, October 14th, 2014 – The iPad Point of Sale (POS) provider orderbird [www.orderbird.com](http://www.orderbird.com) closes 10 Million US-Dollar in series B funding. Its strategic main investor is ConCardis, a specialist in cashless payment. Alongside ConCardis there are also private investors from the US and Luxemburg as well as early investors. The money will be used to increase its product portfolio and advance its international expansion.

This new capital injection is one of the biggest for orderbird and it is the biggest investment ConCardis has done so far. Both companies are leaders in their market and in the German speaking territory. They form a strategic and operational partnership in order to strengthen their market position within mobile POS-solutions. ConCardis just recently introduced its own mobile payment solution called ConCardis OptiPay - joint product development is planned in the future.

With around 30 years of experience in the area of card payment ConCardis takes care of more than 400,000 acceptance points. Hospitality is one of the most important markets.

orderbird POS already established itself as one of the most desired point of sale solutions in Germany, Austria, Switzerland, Great Britain and Ireland. The Berlin Startup was able to double its customer base, with exponential growth in the B2B market. For 2014 the volume of transactions via the orderbird platform is estimated to be around half a billion Euros.

„We want and will grow together with orderbird, especially internationally“, says Rainer Sureth, CEO ConCardis. „ConCardis has always been focused on strategic alliances that help each of the parties to be successful.“

„We are happy that we found an experienced partner in ConCardis, which is not only our investor but who is also there to strategically support our growth. Together we will benefit from a large retailer base and can use synergies jointly“, says Jakob Schreyer, CEO and founder orderbird.

„By investing in orderbird, ConCardis will follow a new path – in its strategic growth as well as its development of future proven payment services. We are expanding our profile as service provider of mobile payment solutions for POS even further. orderbird is a leading and innovative Startup in its field with a smart cash register solution in the digital age. I am sure we'll be able to learn a lot from each other during this partnership“, says Marcus W. Mosen, COO ConCardis and new supervisory board member.



### **About orderbird**

orderbird ([www.orderbird.com](http://www.orderbird.com)) is an award-winning iPad Point of Sale system for the hospitality industry. orderbird was founded in 2011 by Jakob Schreyer, Bastian Schmidtke, Patrick Brienen and Artur Hasselbach with the goal of establishing a more affordable and intuitive POS system that fits the real needs of the modern catering industry. The fast-growing company is currently home to more than 60 employees at its Berlin location. Over 2,700 customers — restaurants, cafés, bars, clubs, ice cream shops and beer gardens — in the United Kingdom, Ireland, Germany, Austria, Switzerland are already using the orderbird POS system.

### **About ConCardis**

ConCardis is a joint venture between German banks and savings banks and is one of Europe's leading providers of cashless payments, with some 30 years of experience in the field of card acceptance. The company serves 230,000 customers in Germany, Switzerland, Austria and Benelux, providing a full range of debit and credit card payment services to around 400,000 points of sale in face-to-face retailing as well as in e-commerce and mail order. The payment institute is authorised by the German regulatory authority BaFin and is successfully expanding into other European markets.

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### **Images available:**

Rainer Sureth, CEO ConCardis

Marcus W. Mosen, COO ConCardis | supervisory board member orderbird

Jakob Schreyer, CEO | Founder orderbird

Logos orderbird and ConCardis

Product images iPad POS solution orderbird